



Community
PARTNERS®

FINANCIAL REPORT
JUNE 30, 2020

COMMUNITY PARTNERS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Partners

Report on the Financial Statements

We have audited the accompanying financial statements of Community Partners (the "Organization"), which comprise the statements of financial position as of June 30, 2020 and 2019, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2020 and 2019 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 23 to 43 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2020 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Singer Lewak LLP".

December 11, 2020

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION
June 30, 2020 and 2019

	ASSETS	
	2020	2019
Assets		
Cash and cash equivalents	\$ 14,508,673	\$ 9,500,634
Operating investments	14,741,256	14,882,789
Grants and contracts receivable, net	14,213,280	15,826,024
Prepaid expenses and other assets	576,315	658,742
Property and equipment, net	309,211	298,248
Beneficial interests in assets held by community foundations	1,785,604	1,777,869
Total assets	\$ 46,134,339	\$ 42,944,306
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and other accrued expenses	\$ 1,826,590	\$ 1,973,334
Accrued payroll expenses and benefits	3,193,512	2,473,698
Total liabilities	5,020,102	4,447,032
Net assets		
Without donor restrictions	4,512,109	2,878,391
With donor restrictions	36,602,128	35,441,990
Total net assets	41,114,237	38,320,381
Total liabilities and net assets	\$ 46,134,339	\$ 42,767,413

See notes to financial statements.

COMMUNITY PARTNERS
STATEMENT OF ACTIVITIES
Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, support, and gains			
Corporation and foundation grants	\$ 46,016	\$ 37,854,735	\$ 37,900,751
Government revenue	-	22,459,580	22,459,580
Contributions	639	4,040,326	4,040,965
Conferences and special events	-	3,798,212	3,798,212
Contract fees	1,716,432	-	1,716,432
Net investment return	433,496	11,645	445,141
Other income	-	924,793	924,793
	<u>2,196,583</u>	<u>69,089,291</u>	<u>71,285,874</u>
Total revenue, support, and gains			
Net assets released from restrictions:			
Program services	60,928,454	(60,928,454)	-
Project administration fees	5,968,931	(5,968,931)	-
Strategic initiative and consulting fees	1,031,768	(1,031,768)	-
	<u>67,929,153</u>	<u>(67,929,153)</u>	<u>-</u>
Total revenue	<u>70,125,736</u>	<u>1,160,138</u>	<u>71,285,874</u>
Expenses			
Program services			
Fiscal Sponsorship	41,676,629	-	41,676,629
Intermediary	11,825,822	-	11,825,822
	<u>53,502,451</u>	<u>-</u>	<u>53,502,451</u>
Total program services			
Supporting services			
Management and general	10,102,017	-	10,102,017
Fundraising	4,887,550	-	4,887,550
	<u>14,989,567</u>	<u>-</u>	<u>14,989,567</u>
Total supporting services			
Total expenses	<u>68,492,018</u>	<u>-</u>	<u>68,492,018</u>
Change in net assets	1,633,718	1,160,138	2,793,856
Net assets, beginning of year	<u>2,878,391</u>	<u>35,441,990</u>	<u>38,320,381</u>
Net assets, end of year	<u>\$ 4,512,109</u>	<u>\$ 36,602,128</u>	<u>\$ 41,114,237</u>

See notes to financial statements.

COMMUNITY PARTNERS
STATEMENT OF ACTIVITIES
Year Ended June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, support, and gains			
Corporation and foundation grants	\$ 198,866	\$ 32,365,240	\$ 32,564,106
Government revenue	-	12,394,027	12,394,027
Contributions	770	6,438,753	6,439,523
Conferences and special events	8,250	3,121,788	3,130,038
Contract fees	1,296,469	-	1,296,469
Net investment return	516,331	4,724	521,055
Other income	-	767,850	767,850
	<u>2,020,686</u>	<u>55,092,382</u>	<u>57,113,068</u>
Total revenue, support and gains			
Net assets released from restrictions:			
Program services	48,303,648	(48,303,648)	-
Project administration fees	4,465,949	(4,465,949)	-
Strategic initiative and consulting fees	916,003	(916,003)	-
	<u>53,685,600</u>	<u>(53,685,600)</u>	<u>-</u>
Total revenue	<u>55,706,286</u>	<u>1,406,782</u>	<u>57,113,068</u>
Expenses			
Program services			
Fiscal Sponsorship	35,317,411	-	35,317,411
Intermediary	8,316,391	-	8,316,391
	<u>43,633,802</u>	<u>-</u>	<u>43,633,802</u>
Total program services			
Supporting services			
Management and general	8,418,900	-	8,418,900
Fundraising	4,036,446	-	4,036,446
	<u>12,455,346</u>	<u>-</u>	<u>12,455,346</u>
Total supporting services			
Total expenses	<u>56,089,148</u>	<u>-</u>	<u>56,089,148</u>
Change in net assets	(382,862)	1,406,782	1,023,920
Net assets, beginning of year	<u>3,261,253</u>	<u>34,035,208</u>	<u>37,296,461</u>
Net assets, end of year	<u>\$ 2,878,391</u>	<u>\$ 35,441,990</u>	<u>\$ 38,320,381</u>

See notes to financial statements.

COMMUNITY PARTNERS
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2020

	Program Services			Supporting Services			Total
	Fiscal Sponsorship	Intermediary	Total Program	Management and General	Fundraising	Total Supporting	
Expenses							
Salaries, taxes, and benefits	\$ 22,383,474	\$ 1,518,011	\$ 23,901,485	\$ 6,638,830	\$ 4,037,361	\$ 10,676,191	\$ 34,577,676
Professional services	6,934,386	4,377,194	11,311,580	930,192	212,491	1,142,683	12,454,263
Grants – external	3,325,382	5,643,569	8,968,951	10,656	-	10,656	8,979,607
Conferences and travel	2,081,048	120,512	2,201,560	347,521	-	347,521	2,549,081
Facilities expense	1,758,654	72,477	1,831,131	416,583	-	416,583	2,247,714
Office expense and supplies	1,047,845	35,593	1,083,438	508,411	-	508,411	1,591,849
Programmatic expenses	2,690,760	46,379	2,737,139	1,000,618	-	1,000,618	3,737,757
Special events	-	-	-	-	523,790	523,790	523,790
In-kind expense	662,090	-	662,090	-	107,782	107,782	769,872
Other expenses	792,990	12,087	805,077	249,206	6,126	255,332	1,060,409
Total expenses by function	\$ 41,676,629	\$ 11,825,822	\$ 53,502,451	\$ 10,102,017	\$ 4,887,550	\$ 14,989,567	\$ 68,492,018

See notes to financial statements.

COMMUNITY PARTNERS
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2019

	Program Services			Supporting Services			
	Fiscal Sponsorship	Intermediary	Total Program	Management and General	Fundraising	Total Supporting	Total
Expenses							
Salaries, taxes, and benefits	\$ 18,687,251	\$ 1,080,012	\$ 19,767,263	\$ 5,554,175	\$ 3,302,742	\$ 8,856,917	\$ 28,624,180
Professional services	6,901,222	2,166,274	9,067,496	1,020,767	73,870	1,094,637	10,162,133
Grants – external	2,224,192	4,728,816	6,953,008	-	-	-	6,953,008
Conferences and travel	2,679,191	212,694	2,891,885	413,822	-	413,822	3,305,707
Facilities expense	1,541,548	58,308	1,599,856	523,060	-	523,060	2,122,916
Office expense and supplies	1,578,516	40,992	1,619,508	329,122	-	329,122	1,948,630
Programmatic expenses	965,518	25,851	991,369	33,424	-	33,424	1,024,793
Special events	-	234	234	-	572,976	572,976	573,210
In-kind expense	486,700	-	486,700	-	79,230	79,230	565,930
Other expenses	253,273	3,210	256,483	544,530	7,628	552,158	808,641
Total functional expenses	\$ 35,317,411	\$ 8,316,391	\$ 43,633,802	\$ 8,418,900	\$ 4,036,446	\$ 12,455,346	\$ 56,089,148

See notes to financial statements.

COMMUNITY PARTNERS
STATEMENT OF CASH FLOWS
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities		
Cash received from contributors	\$ 72,523,800	\$ 53,674,026
Cash paid to employees and suppliers	(67,732,969)	(55,341,065)
Interest and dividends received	<u>362,157</u>	<u>324,052</u>
Net cash provided by (used in) operating activities	<u>5,152,988</u>	<u>(1,342,987)</u>
Cash flows from investing activities		
Purchases of property and equipment	(114,515)	(94,960)
Purchases of investments	(18,311,391)	(13,218,771)
Proceeds from sale and maturity of investments	18,468,752	12,898,871
Change in value of assets of beneficial interests in assets held by community foundations	<u>(10,902)</u>	<u>(73,864)</u>
Net cash provided by (used in) investing activities	<u>31,944</u>	<u>(488,724)</u>
Net increase (decrease) in cash and cash equivalents	5,184,932	(1,831,711)
Cash and cash equivalents, beginning of year	<u>9,500,634</u>	<u>11,120,399</u>
Cash and cash equivalents, end of year	<u>\$ 14,685,566</u>	<u>\$ 9,288,688</u>

See notes to financial statements.

COMMUNITY PARTNERS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – ORGANIZATION

Community Partners (the “Organization”) is a California nonprofit public benefit corporation that helps foster, launch and grow creative solutions to community challenges. Through fiscal sponsorship, the Organization provides the benefits of tax-exempt status, a full range of back-office services, and expert guidance to over 180 projects working under its umbrella. As an intermediary, the Organization combines its robust financial and administrative services with extensive nonprofit development experience to help foundations, government agencies and other institutions create and manage complex initiatives, build grantee capacity, and supports other efforts to advance the public good. The Organization’s Knowledge Sharing activities are designed to capture and disseminate nonprofit best practices, as well as generate innovative ideas and perspectives to strengthen leaders, build the field, and serve as a springboard for an effective civil society.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. The Organization’s work spans a wide range of fields, including civic engagement, arts and culture, education, social justice, health, public policy, social services, and youth.

Project Funding

The projects of the Organization are funded primarily by foundations, corporate, and government grants, and individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

The COVID-19 pandemic has created and may continue to create significant uncertainty in macroeconomic conditions, which may have an impact on the Organization’s operations. The Organization expects uncertainties to continue to evolve depending on the duration and degree of impact associated with the COVID-19 pandemic. The Organization is closely monitoring its liquidity and actively working to minimize the impact of the pandemic on its operations.

Management evaluated all activity of the Organization for subsequent events through December 11, 2020, the date of these financial statements were available to be issued.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

COMMUNITY PARTNERS

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

Grants and Contributions Receivable

The Organization records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. The Organization determines the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections.

Investments

Investments in mutual funds, bonds, and certificates of deposit are measured at fair value in the accompanying statement of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in net assets without donor restriction unless their use has been restricted by donors.

Prepaid Expenses and Other Assets

Payments for goods or services made in advance are recognized as prepaid expenses. Other assets consist of miscellaneous receivables due under one year.

Property and Equipment

Property and equipment over \$5,000 that has been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are recorded at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line basis over the estimated useful lives of the assets (3 – 7 years depending on property type), or in the case of capitalized leasehold improvements, the lesser of the useful life of the asset or the lease term.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment (Continued)

Depreciation and amortization expense for the years ended June 30, 2020 and 2019 amounted to \$130,238 and \$146,027, respectively, and is included in facilities expenses on the statement of functional expenses.

Beneficial Interests in Assets held by Community Foundations

Pasadena Community Foundation

An Organization project, the Saturday Conservatory of Music (the “Conservatory”), established an endowment fund perpetual in nature (the “SCM Fund”), which is held and managed by Pasadena Community Foundation (“PCF”), and the Conservatory is named as the beneficiary. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from the fund as grants for charitable purposes. The amount distributed for grants each year from PCF’s endowment funds is determined by the current spending rate, which is set by PCF’s board of directors. The fund is held and invested by PCF for the benefit of the Conservatory and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities. Should the Conservatory become a separate legal entity, the fund assets will be transferred.

California Community Foundation

The Organization established an endowment fund perpetual in nature with California Community Foundation (the “Foundation”), whereby the Foundation has established a Community Partners Fund (the “CP Fund”) to be used for philanthropic purposes. The Organization is named as the beneficiary, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization. The fund is held and invested by the CP Fund for the Organization’s benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- Net Assets without Donor Restriction – Net assets that are not subject to donor (or certain grantor) restrictions and may be expendable for any purpose in performing the primary objectives of the Organization.
- Net Assets with Donor Restriction – Net assets subject to donor-imposed restrictions that may or will be met either by actions of the Organization and/or the passage of time. The Organization considers all funds received for each project to be with donor restrictions. As the restrictions are satisfied, net assets with donor restriction are reclassified to net assets without donor restriction and reported in the accompanying financial statements as net assets released from restrictions.

COMMUNITY PARTNERS

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants and Contributions

Unconditional promises to give for projects are recorded as donor restricted support. Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Project assets consisting of unspent funds and grants and contributions receivable are transferred to the project when the project separates.

Government Revenue

The Organization receives governmental grants and contracts, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance nonfinancial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided.

Contributed services and promises to contribute services that do not meet the above criteria are not recognized in the accompanying financial statements. The total value of contributed services and merchandise received amounted to \$769,872 and \$565,930 for the years ended June 30, 2020 and 2019, respectively, and is included in other income in the statement of activities.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Facilities expenses are allocated based on square footage. Other expenses that are associated with more than one program or supporting service are allocated on the basis of estimates of time and effort.

COMMUNITY PARTNERS

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is organized as a not-for-profit organization exempt from income taxes under the Internal Revenue Code §501(c)(3), and from franchise taxes under §23710(d) of the California Revenue and Taxation Code, except with respect to any unrelated business income. Management has analyzed the tax positions taken by the Organization, and has concluded that, as of June 30, 2020 and 2019, there are no uncertain positions taken or expected to be taken

that would require recognition of a liability or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable. Significant investments are held in four financial institutions which include mutual funds, bonds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to nonperformance and does not anticipate any nonperformance by the issuers of these securities.

Impairment of Long-lived Assets

The Organization reviews long-lived assets for indicators of impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Impairment would be recorded in circumstances where undiscounted cash flows expected to be generated by an asset are less than the carrying value of that asset. As of June 30, 2020 and 2019, there were no events or changes in circumstances indicating the carrying amount of long-lived assets may not be recoverable.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU 2015-14 which defers the effective date of ASU 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2018. In June 2020, the FASB issued ASU 2020-05 which defers the effective date of ASU 2015-14 one year, making it effective for annual reporting periods beginning after December 15, 2020. The Organization has not yet selected a transition method and is currently evaluating the effect that the standard will have on the financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract (i.e., lessees and lessors). The new standard requires lessees to apply a dual approach, classifying leases as either finance or operating leases based on the principle of whether or not the lease is effectively a financed purchase by the lessee. This classification will determine whether lease expense is recognized based on an effective interest method or on a straight-line basis over the term of the lease, respectively. A lessee is also required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months regardless of their classification. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The new standard requires lessors to account for leases using an approach that is substantially equivalent to existing guidance for sales-type leases, direct financing leases and operating leases. The standard is effective for fiscal years beginning after December 15, 2021, with early adoption permitted. In June 2020, the FASB issued 2020-05, which defers the effective date of ASU 2016-02 one year, making it effective for annual reporting periods beginning after December 15, 2021. The Organization is in the process of evaluating the impact of this new guidance.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements (Continued)

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, which creates a new credit impairment standard for financial assets measured at amortized cost and available-for-sale debt securities. The ASU requires financial assets measured at amortized cost (including loans, trade receivables and held-to-maturity debt securities) to be presented at the net amount expected to be collected, through an allowance for credit losses that are expected to occur over the remaining life of the asset, rather than incurred losses. The ASU requires that credit losses on available-for-sale debt securities be presented as an allowance rather than as a direct write-down. The measurement of credit losses for newly recognized financial assets (other than certain purchased assets) and subsequent changes in the allowance for credit losses are recorded in the statements of activities as the amounts expected to be collected change. The ASU is effective for fiscal years beginning after December 15, 2022, and interim periods within fiscal years beginning after December 15, 2022. Early adoption is permitted for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. The Organization is currently evaluating the impact that the adoption of this standard will have on its financial statements and does not expect the impact to be significant.

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, which enhances the presentation and disclosure of contributed nonfinancial assets including fixed assets (such as, land, buildings, and equipment), use of fixed assets or utilities, materials and supplies, intangible assets, services, and unconditional promises of those assets. The ASU should be applied on a retrospective basis and effective for years beginning after June 15, 2021. The Organization is currently evaluating the impact of the adoption of ASU 2020-07 on its financial statements.

Accounting Pronouncements Adopted

In June 2018, the FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. ASU 2018-08 clarifies the guidance for evaluating whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU also clarifies the guidance used by entities other than not-for-profits to identify and account for contributions made. The ASU has different effective dates for resource recipients and resource providers. As the Organization is a resource recipient. The adoption of this ASU did not have a significant impact on the Organization.

In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement*, which modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. The adoption of this ASU did not have a significant impact on the Organization.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – FINANCIAL ASSETS AND LIQUIDITY RESOURCES

As of June 30, 2020 and 2019, the following table reflects the Organization’s financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year, comprise the following:

	2020	2019
Cash and cash equivalents	\$ 14,508,673	\$ 9,288,688
Grants and contract receivables	10,535,006	13,861,254
Operating investments	13,781,216	13,864,953
Financial assets available to meet general expenditures within one year	\$ 39,824,895	\$ 37,014,895

The Organization receives significant contributions with donor restrictions to be used in accordance with the associated purpose for their projects, and considers contributions restricted for programs which are ongoing, major, and central to the annual operations to be available to meet cash needs for general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE, NET

At June 30, 2020 and 2019, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

	2020	2019
Due in less than 1 year	\$ 10,535,006	\$ 13,861,254
Due in 1 – 5 years	3,937,500	2,062,500
	14,472,506	15,923,754
Less present value discount of 0.19% – 3.48%	(71,884)	(52,775)
Less allowance for doubtful accounts	(187,382)	(44,955)
Total	\$ 14,213,280	\$ 15,826,024

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES

The Organization reports certain assets and liabilities at fair value in the financial statements. U.S. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization can access at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
- Level 3 – Unobservable inputs for the asset or liability. In these situations, the Organization develop inputs using the best information available in the circumstances.

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value, which is the Organization's policy. For the years ended June 30, 2020 and 2019, the application of valuation techniques applied to similar assets and liabilities has been consistent.

The following is a description of the valuation methodologies used for instruments measured at fair value:

- *Mutual funds* – The fair value of these investments is the market value based on quoted market prices. They are classified within Level 1 of the fair value hierarchy.
- *Certificates of deposit and corporate bonds* – The fair value of alternative asset funds is based on market values of similar observable or underlying assets. They are classified within Level 2 of the fair value hierarchy.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table summarizes the Organization’s investments measured at fair value on a recurring basis at June 30, 2020:

Assets	Level 1	Level 2	Level 3	Total
Operating investments				
Cash equivalents	\$ -	\$ -	\$ -	\$ 593,117
Mutual funds	1,632,081	-	-	1,632,081
Certificate of deposits and corporate bonds	-	13,109,175	-	13,109,175
	<u>1,632,081</u>	<u>13,109,175</u>	<u>-</u>	<u>15,334,373</u>
Beneficial interests in assets held by community foundations				
	-	-	1,785,604	1,785,604
Total	<u>\$ 1,632,081</u>	<u>\$ 13,109,175</u>	<u>\$ 1,785,604</u>	<u>\$ 17,119,977</u>

The following table summarizes the Organization’s investments measured at fair value on a recurring basis at June 30, 2019:

Assets	Level 1	Level 2	Level 3	Total
Operating investments				
Cash equivalents	\$ -	\$ -	\$ -	\$ 25,470
Mutual funds	1,535,596	-	-	1,535,596
Certificate of deposits and corporate bonds	-	13,347,193	-	13,347,193
	<u>1,535,596</u>	<u>13,347,193</u>	<u>-</u>	<u>14,908,259</u>
Beneficial interests in assets held by community foundations				
	-	-	1,777,869	1,777,869
Total	<u>\$ 1,535,596</u>	<u>\$ 13,347,193</u>	<u>\$ 1,777,869</u>	<u>\$ 16,686,128</u>

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The beneficial interests in assets held by community foundations are classified within Level 3, since there are no active markets for these investments, therefore, the Organization is unable to obtain independent valuations from market sources.

For the years ended June 30, 2020 and 2019, the changes in assets held by community foundations classified as Level 3 are as follows:

	2020	2019
Balance, beginning of year	\$ 1,777,869	\$ 1,693,814
Net investment return	7,735	84,055
Balance, end of year	\$ 1,785,604	\$ 1,777,869

The following table summarizes the Organization’s financial assets as of June 30, 2020:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Pasadena Community Foundation Funds	\$ 246,638	\$ -	daily – annually	1 – 90 days
California Community Foundation Funds	1,538,966	-	daily – annually	1 – 90 days
Total beneficial interests in assets held by community foundations	\$ 1,785,604			

The following table summarizes the Organization’s financial assets as of June 30, 2019:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Pasadena Community Foundation Funds	\$ 237,568	\$ -	daily – annually	1 – 90 days
California Community Foundation Funds	1,540,301	-	daily – annually	1 – 90 days
Total beneficial interests in assets held by community foundations	\$ 1,777,869			

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2020:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 246,638	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 1,538,966	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2019:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 237,568	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 1,540,301	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases a facility and office space under a lease that expires June 30, 2021. In addition, the Organization entered into lease agreements on behalf of the projects. These agreements have expiration dates through June 2031 and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2020 are as follows:

<u>Year Ending</u> <u>June 30,</u>	
2021	\$ 1,131,178
2022	496,852
2023	252,483
2024	173,644
2025 and thereafter	<u>751,006</u>
Total	<u>\$ 2,805,163</u>

Rent expense under these operating leases amounted to \$1,838,367 and \$1,588,660 for the years ended June 30, 2020 and 2019, respectively, and is included in facilities expense in the statement of functional expenses.

NOTE 7 – 403(b) DEFERRED-COMPENSATION PLAN

The Organization participates in a 403(b) plan whereby it makes contributions for certain eligible employees. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the years ended June 30, 2020 and 2019 was \$882,267 and \$714,025, respectively.

NOTE 8 – NET ASSETS AND DONOR RESTRICTIONS

At June 30, 2020 and 2019, net assets with donor restrictions of \$36,602,128 and \$35,441,990, respectively, are restricted for expenditures for specified purposes.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or other events specified by the donors. For the years ended June 30, 2020 and 2019, net assets of \$67,929,153 and \$53,685,600, respectively, were released from restrictions by incurring expenses satisfying the specified purpose restriction.

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated significant events or transactions that have occurred since the statement of financial position date and through December 11, 2020, which represents the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	LARRS 0220	VerdeXchange 0266	CCF 0272	Westside 0293	Ready, Set, Read 0360	Wildwoods 0381	GVS 0382	LA Commons 0397	Saturday Conservatory 0410	CA Safe Schools 0414	VFF 0416	Visionary Art 0420	WriteGirl 0444
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 2,915	\$ (31,832)	\$ 28,662	\$ 19,774	\$ 31,722	\$ 8,246	\$ 139,383	\$ (78,969)	\$ 25,651	\$ 4,759	\$ 17,402	\$ 2,740	\$ 84,161
Grants receivable, net	-	-	-	-	-	15,000	-	95,185	-	-	-	-	30,000
Contracts receivable	-	20,000	-	-	-	4,600	-	146,513	-	500	-	-	21,800
Prepaid expenses & other assets	-	-	25	-	-	2,033	1,335	11,800	246,637	1,000	-	-	3,516
Total assets	\$ 2,915	\$ (11,832)	\$ 28,687	\$ 19,774	\$ 31,722	\$ 29,879	\$ 140,718	\$ 174,529	\$ 272,288	\$ 6,259	\$ 17,402	\$ 2,740	\$ 139,477
Total liabilities	\$ 1,036	\$ 6,629	\$ 23,620	\$ -	\$ 2,143	\$ 18,397	\$ 33,173	\$ 36,950	\$ 2,818	\$ -	\$ -	\$ -	\$ 44,377
Total net assets	1,879	(18,461)	5,067	19,774	29,579	11,482	107,545	137,579	269,470	6,259	17,402	2,740	95,100
Total liabilities and net assets	\$ 2,915	\$ (11,832)	\$ 28,687	\$ 19,774	\$ 31,722	\$ 29,879	\$ 140,718	\$ 174,529	\$ 272,288	\$ 6,259	\$ 17,402	\$ 2,740	\$ 139,477
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 14,225	\$ -	\$ -	\$ 27,465	\$ 24,448	\$ 25,154	\$ 3,747	\$ 10,175	\$ 3,217	\$ 1,100	\$ 820	\$ -	\$ 82,439
Corporation and foundation grants	-	57,647	-	2,500	39,810	109,250	-	324,494	12,000	5,250	-	-	316,176
Government revenue	-	45,000	200,000	(12,000)	-	125,695	-	144,445	-	3,250	-	-	11,970
Membership dues	-	-	-	9,775	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	64,556	-	19,928	-	-	-	-	-
Conferences and special events	-	-	-	12,725	7,575	20,577	325,435	50,185	53,483	2,500	12,564	-	116,112
Other income	-	-	-	-	-	-	58,847	-	14,068	-	-	-	1,737
Total revenue and support	14,225	102,647	200,000	40,465	71,833	345,232	388,029	549,227	82,768	12,100	13,384	-	528,434
Expenses													
Program services	14,755	127,367	175,737	88,371	81,097	317,356	362,133	475,661	99,193	6,965	17,677	3,059	575,688
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,380	8,188	18,424	7,998	6,560	33,655	35,147	60,496	6,460	1,126	1,204	2,000	57,297
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	17,135	135,555	194,161	96,369	87,657	351,011	397,280	536,157	105,653	8,091	18,881	5,059	632,985
Change in net assets (deficit)	(2,910)	(32,908)	5,839	(55,904)	(15,824)	(5,779)	(9,251)	13,070	(22,885)	4,009	(5,497)	(5,059)	(104,551)
Beginning net assets (deficit)	4,789	14,447	(772)	75,678	45,403	17,261	116,796	124,509	292,355	2,250	22,899	7,799	199,651
Ending net assets (deficit)	\$ 1,879	\$ (18,461)	\$ 5,067	\$ 19,774	\$ 29,579	\$ 11,482	\$ 107,545	\$ 137,579	\$ 269,470	\$ 6,259	\$ 17,402	\$ 2,740	\$ 95,100

See Independent Auditor's Report.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	For Grace 0447	iDream for Racial Health Equality 0454	Sustainable Works 0457	College Match 0462	Dhheaf 0471	SoCalCOSH 0513	Circle of Friends 0525	SCORE 0534	Urban Possibilities 0541	Comm Rising 0547	SoCal CAN 0548	GOLD 0550	City Plants 0553
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 147,306	\$ 56,378	\$ 32,957	\$ 2,130,932	\$ 16,536	\$ 31,049	\$ 17,536	\$ 231,370	\$ 6,015	\$ -	\$ 631,804	\$ 10,697	\$ 318,449
Grants receivable, net	-	-	-	77,884	-	-	(3,068)	-	-	-	244,000	-	86,638
Contracts receivable	-	-	84,498	-	-	11,344	48,500	-	-	-	-	-	252,036
Prepaid expenses & other assets	-	-	1,025	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 147,306	\$ 56,378	\$ 118,480	\$ 2,208,816	\$ 16,536	\$ 42,393	\$ 62,968	\$ 231,370	\$ 6,015	\$ -	\$ 875,804	\$ 10,697	\$ 657,123
Total liabilities	\$ 6,316	\$ 1,489	\$ 10,111	\$ 117,606	\$ 266	\$ 10,720	\$ 237	\$ 5,329	\$ -	\$ -	\$ 68,296	\$ 200	\$ 37,146
Total net assets	140,990	54,889	108,369	2,091,210	16,270	31,673	62,731	226,041	6,015	-	807,508	10,497	619,977
Total liabilities and net assets	\$ 147,306	\$ 56,378	\$ 118,480	\$ 2,208,816	\$ 16,536	\$ 42,393	\$ 62,968	\$ 231,370	\$ 6,015	\$ -	\$ 875,804	\$ 10,697	\$ 657,123
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 7,531	\$ 8,470	\$ 13,580	\$ 276,118	\$ 12,695	\$ 5,300	\$ 6,432	\$ 1,000	\$ 700	\$ -	\$ 41,250	\$ -	\$ 7,142
Corporation and foundation grants	29,108	26,000	40,449	1,788,009	36,500	46,299	-	40,000	-	-	750,906	-	32,000
Government revenue	-	1,750	373,385	300	-	22,689	127,000	-	-	-	186,329	-	272,847
Membership dues	-	-	660	-	-	-	-	-	-	-	10,450	-	-
Contract and consulting fees	-	-	-	10,000	-	28,750	25,500	-	-	-	-	-	-
Conferences and special events	239	45,500	20,455	40,000	-	-	16,230	-	-	-	750	-	4,122
Other income	-	-	-	-	-	9,210	-	-	-	-	-	-	9,960
Total revenue and support	36,878	81,720	448,529	2,114,427	49,195	112,248	175,162	41,000	700	-	989,685	-	326,071
Expenses													
Program services	48,173	22,721	309,008	1,674,179	58,186	144,397	142,518	25,364	110	20,141	725,018	6,861	397,846
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	4,670	5,676	42,536	181,420	4,450	11,375	13,700	3,690	63	-	115,455	2,000	24,303
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	52,843	28,397	351,544	1,855,599	62,636	155,772	156,218	29,054	173	20,141	840,473	8,861	422,149
Change in net assets (deficit)	(15,965)	53,323	96,985	258,828	(13,441)	(43,524)	18,944	11,946	527	(20,141)	149,212	(8,861)	(96,078)
Beginning net assets (deficit)	156,955	1,566	11,384	1,832,382	29,711	75,197	43,787	214,095	5,488	20,141	658,296	19,358	716,055
Ending net assets (deficit)	\$ 140,990	\$ 54,889	\$ 108,369	\$ 2,091,210	\$ 16,270	\$ 31,673	\$ 62,731	\$ 226,041	\$ 6,015	\$ -	\$ 807,508	\$ 10,497	\$ 619,977

See Independent Auditor's Report.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	City Project 0556	SFVCG 0562	Move LA 0578	Topanga Women's Circle 0580	RootDown 0589	CPLA 0592	Maternal Mental Health NOW 0608	Al Rodriguez Memorial Fund 0610	The Institute for Nonviolence 0617	Rock n' Roll Camp for Girls 0624	Emerging Arts Leaders LA 0626	Second Saturdays 0628	Urban TXT 0629
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 57,947	\$ -	\$ 62,325	\$ 90,983	\$ 65,182	\$ 45,968	\$ 300,122	\$ 199	\$ 103,012	\$ 290,585	\$ 30,530	\$ (36,004)	\$ (829)
Grants receivable, net	-	-	30,000	-	-	-	60,000	-	-	-	7,500	-	(2,116)
Contracts receivable	-	-	-	-	14,356	-	6,500	-	-	-	3,977	-	-
Prepaid expenses & other assets	-	-	1,646	-	1,875	-	-	-	7,800	5,050	-	-	9,068
Total assets	\$ 57,947	\$ -	\$ 93,971	\$ 90,983	\$ 81,413	\$ 45,968	\$ 366,622	\$ 199	\$ 110,812	\$ 295,635	\$ 42,007	\$ (36,004)	\$ 6,123
Total liabilities	\$ -	\$ -	\$ 23,167	\$ 6,182	\$ 12,728	\$ 948	\$ 83,976	\$ -	\$ 3,473	\$ 4,691	\$ 2,156	\$ -	\$ -
Total net assets	57,947	-	70,804	84,801	68,685	45,020	282,646	199	107,339	290,944	39,851	(36,004)	6,123
Total liabilities and net assets	\$ 57,947	\$ -	\$ 93,971	\$ 90,983	\$ 81,413	\$ 45,968	\$ 366,622	\$ 199	\$ 110,812	\$ 295,635	\$ 42,007	\$ (36,004)	\$ 6,123
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 2,767	\$ -	\$ 26,805	\$ 40,972	\$ 8,194	\$ 6,421	\$ 35,500	\$ -	\$ 5,450	\$ 15,727	\$ 2,308	\$ -	\$ 4,175
Corporation and foundation grants	5,500	-	361,324	2,500	9,545	11,000	627,280	-	143,000	27,625	43,500	-	96,475
Government revenue	-	-	4,000	-	83,514	-	4,250	-	-	-	1,037	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	251,891	-	-	-	1,490	-	-
Conferences and special events	3,000	-	14,787	-	21,815	-	109,514	-	4,000	30,114	300	-	-
Other income	-	-	-	-	-	-	625	-	-	-	-	-	-
Total revenue and support	11,267	-	406,916	43,472	123,068	17,421	1,029,060	-	152,450	73,466	48,635	-	100,650
Expenses													
Program services	19,467	298	507,703	26,215	156,667	15,805	800,656	-	121,371	84,695	42,557	(2,000)	824,143
Supporting services													
Project administration fees	745	2,000	48,696	4,010	20,351	1,568	92,323	-	13,738	6,883	3,475	-	26,437
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	20,212	2,298	556,399	30,225	177,018	17,373	892,979	-	135,109	91,578	46,032	(2,000)	850,580
Change in net assets (deficit)	(8,945)	(2,298)	(149,483)	13,247	(53,950)	48	136,081	-	17,341	(18,112)	2,603	2,000	(749,930)
Beginning net assets (deficit)	66,892	2,298	220,287	71,554	122,635	44,972	146,565	199	89,998	309,056	37,248	(38,004)	756,053
Ending net assets (deficit)	\$ 57,947	\$ -	\$ 70,804	\$ 84,801	\$ 68,685	\$ 45,020	\$ 282,646	\$ 199	\$ 107,339	\$ 290,944	\$ 39,851	\$ (36,004)	\$ 6,123

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	Instituto Para La Mujer de Hoy 0630	Jewish Gateways 0631	New Ground: A Muslim Jewish Partnership for Change 0636	Las Fotos Project 0639	US Get to Know Project 0640	Christmas In July 0641	Community Engagement Leadership Institute 0642	African American Board Leadership Institute 0644	Associates in Learning and Leadership 0646	Latino Equality Alliance 0647	kaiser HEAL Zone 0650	Friends of Spring Street Park 0655	In One Instant 0657
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ (2,360)	\$ 60,953	\$ 379,014	\$ 198,980	\$ -	\$ 4,377	\$ 11,353	\$ 209,354	\$ 1,256	\$ 291,769	\$ 450	\$ (65,670)	\$ 7,278
Grants receivable, net	-	-	20,000	122,120	(366)	-	-	56,000	-	8,500	-	-	-
Contracts receivable	-	-	(20,000)	26,365	-	-	-	-	-	1,247	-	-	-
Prepaid expenses & other assets	-	-	15	26,592	-	710	-	-	-	7,120	-	-	-
Total assets	\$ (2,360)	\$ 60,953	\$ 379,029	\$ 374,057	\$ (366)	\$ 5,087	\$ 11,353	\$ 265,354	\$ 1,256	\$ 308,636	\$ 450	\$ (65,670)	\$ 7,278
Total liabilities	\$ -	\$ 9,498	\$ 34,030	\$ 29,338	\$ -	\$ -	\$ -	\$ 29,424	\$ -	\$ 18,361	\$ 450	\$ -	\$ 4,957
Total net assets	(2,360)	51,455	344,999	344,719	(366)	5,087	11,353	235,930	1,256	290,275	-	(65,670)	2,321
Total liabilities and net assets	\$ (2,360)	\$ 60,953	\$ 379,029	\$ 374,057	\$ (366)	\$ 5,087	\$ 11,353	\$ 265,354	\$ 1,256	\$ 308,636	\$ 450	\$ (65,670)	\$ 7,278
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 143	\$ 131,065	\$ 174,897	\$ 29,249	\$ -	\$ -	\$ -	\$ 80,628	\$ -	\$ 21,012	\$ -	\$ 1,164	\$ 2,643
Corporation and foundation grants	-	18,346	153,500	569,708	-	8,500	-	410,695	-	296,187	-	-	75,000
Government revenue	-	-	(3,846)	57,640	-	-	-	-	-	(1,253)	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	450	-	-	-	-	-	-	-	-	-
Conferences and special events	-	6,837	-	83,213	-	2,500	-	39,382	(1,080)	27,053	-	-	-
Other income	-	-	9,210	22,824	-	-	-	-	-	15,190	-	-	-
Total revenue and support	143	156,248	333,761	763,084	-	11,000	-	530,705	(1,080)	358,189	-	1,164	77,643
Expenses													
Program services	623	99,391	351,591	541,237	1,872	28,987	-	378,567	20,343	270,539	5,951	94,728	71,629
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,996	14,308	33,480	62,433	-	989	-	45,118	1,805	31,073	-	1,983	7,241
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	26,809	-	-
Total expenses	2,619	113,699	385,071	603,670	1,872	29,976	-	423,685	22,148	301,612	32,760	96,711	78,870
Change in net assets (deficit)	(2,476)	42,549	(51,310)	159,414	(1,872)	(18,976)	-	107,020	(23,228)	56,577	(32,760)	(95,547)	(1,227)
Beginning net assets (deficit)	116	8,906	396,309	185,305	1,506	24,063	11,353	128,910	24,484	233,698	32,760	29,877	3,548
Ending net assets (deficit)	\$ (2,360)	\$ 51,455	\$ 344,999	\$ 344,719	\$ (366)	\$ 5,087	\$ 11,353	\$ 235,930	\$ 1,256	\$ 290,275	\$ -	\$ (65,670)	\$ 2,321

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	Warner Bros. Capacity Building Fund	Safe Place for Youth	Witness LA/The California Justice Report	Diverse Scholar Project	Read Lead	Los Angeles Regional Reentry Partnership	The Lavender Effect	Long Beach Forward	People for Mobility Justice	ImMEDIATE Justice	Escuelita Cultural	Los Angeles Food Policy Council
	0659	0662	0663	0667	0668	0669	0670	0674	0676	0677	0678	0684
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 38,928	\$ 1,578,079	\$ 18,890	\$ 13,088	\$ (95)	\$ (50,820)	\$ 15,429	\$ 514,116	\$ 12,470	\$ 41,696	\$ 6,925	\$ 213,532
Grants receivable, net	-	322,500	-	-	28,600	52,550	-	595,197	-	-	-	21,004
Contracts receivable	-	654,133	-	-	-	34,776	3,000	10,000	7,465	-	-	241,685
Prepaid expenses & other assets	-	95,306	-	-	-	-	-	42,909	-	-	-	3,885
Total assets	\$ 38,928	\$ 2,650,018	\$ 18,890	\$ 13,088	\$ 28,505	\$ 36,506	\$ 18,429	\$ 1,162,222	\$ 19,935	\$ 41,696	\$ 6,925	\$ 480,106
Total liabilities	\$ -	\$ 304,866	\$ 13,995	\$ 4,594	\$ -	\$ 24,352	\$ 1,393	\$ 143,893	\$ 6,175	\$ 2,279	\$ -	\$ 69,684
Total net assets	38,928	2,345,152	4,895	8,494	28,505	12,154	17,036	1,018,329	13,760	39,417	6,925	410,422
Total liabilities and net assets	\$ 38,928	\$ 2,650,018	\$ 18,890	\$ 13,088	\$ 28,505	\$ 36,506	\$ 18,429	\$ 1,162,222	\$ 19,935	\$ 41,696	\$ 6,925	\$ 480,106
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ -	\$ 303,385	\$ 1,698	\$ 81,628	\$ -	\$ 11,390	\$ 14,938	\$ 7,238	\$ 14,440	\$ 1,260	\$ -	\$ 31,417
Corporation and foundation grants	-	1,779,427	101,714	25,000	-	107,150	2,000	991,921	29,500	83,000	-	656,585
Government revenue	-	3,031,710	-	-	-	101,700	-	500	-	-	-	669,355
Membership dues	-	-	-	-	-	29,350	-	-	-	-	-	-
Contract and consulting fees	-	8,783	-	-	-	49,935	-	20,005	80,862	-	-	4,050
Conferences and special events	-	345,213	-	18,625	-	1,150	5,316	4,780	18,000	-	-	11,344
Other income	-	16,614	-	-	-	14,190	10,661	-	-	-	-	50,750
Total revenue and support	-	5,485,132	103,412	125,253	-	314,865	32,915	1,024,444	142,802	84,260	-	1,423,501
Expenses												
Program services	-	4,203,400	107,868	120,173	6,553	271,179	32,816	1,190,299	198,402	41,747	-	1,065,910
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	596,801	9,307	11,273	1,100	26,323	1,832	124,448	14,069	9,583	2,000	139,048
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	-	4,800,201	117,175	131,446	7,653	297,502	34,648	1,314,747	212,471	51,330	2,000	1,204,958
Change in net assets (deficit)	-	684,931	(13,763)	(6,193)	(7,653)	17,363	(1,733)	(290,303)	(69,669)	32,930	(2,000)	218,543
Beginning net assets (deficit)	38,928	1,660,221	18,658	14,687	36,158	(5,209)	18,769	1,308,632	83,429	6,487	8,925	191,879
Ending net assets (deficit)	\$ 38,928	\$ 2,345,152	\$ 4,895	\$ 8,494	\$ 28,505	\$ 12,154	\$ 17,036	\$ 1,018,329	\$ 13,760	\$ 39,417	\$ 6,925	\$ 410,422

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	El Monte Promise Foundation 0686	Chaka Khan Foundation 0688	The Dinner Party 0689	Future of California Elections 0691	HRDAG 0692	LDAG 0693	WBDAF 0694	Pershing Square Advisory Board 0695	SLAM! 0699	Land Use Solutions 0700	DPH/ENLA 0702	Active San Gabriel Valley 0703	Ethiopian Community Development Center 0708
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 476,607	\$ 13,567	\$ 127,040	\$ 528,232	\$ 395,242	\$ (1,424)	\$ 63,742	\$ 165,434	\$ 738	\$ (115,146)	\$ (31,691)	\$ 449,704	\$ 6,580
Grants receivable, net	12,000	-	37,220	-	692,273	-	-	-	(3,423)	18,545	-	86,500	-
Contracts receivable	29,000	-	-	-	37,959	-	-	-	-	-	77,351	151,743	11,500
Prepaid expenses & other assets	2,072	-	-	-	16,227	-	-	-	-	-	-	23,548	-
Total assets	\$ 519,679	\$ 13,567	\$ 164,260	\$ 528,232	\$ 1,141,701	\$ (1,424)	\$ 63,742	\$ 165,434	\$ (2,685)	\$ (96,601)	\$ 45,660	\$ 711,495	\$ 18,080
Total liabilities	\$ 47,101	\$ -	\$ 44,726	\$ 31,109	\$ 127,261	\$ -	\$ -	\$ 2,752	\$ -	\$ 31,139	\$ 5,174	\$ 88,281	\$ -
Total net assets	472,578	13,567	119,534	497,123	1,014,440	(1,424)	63,742	162,682	(2,685)	(127,740)	40,486	623,214	18,080
Total liabilities and net assets	\$ 519,679	\$ 13,567	\$ 164,260	\$ 528,232	\$ 1,141,701	\$ (1,424)	\$ 63,742	\$ 165,434	\$ (2,685)	\$ (96,601)	\$ 45,660	\$ 711,495	\$ 18,080
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 36,461	\$ -	\$ 225,467	\$ 650	\$ 40,918	\$ -	\$ -	\$ 3,541	\$ 60	\$ -	\$ -	\$ 11,353	\$ -
Corporation and foundation grants	37,894	7,500	216,729	89,902	416,277	-	15,400	167,204	-	20,000	-	535,235	10,000
Government revenue	213,664	-	-	-	232,578	-	-	-	-	-	199,500	820,977	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	590	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	210,169	-
Conferences and special events	90,374	-	48,523	2,084	10,700	500	-	-	750	80,000	-	36,679	-
Other income	9,200	-	-	-	1,174	-	-	-	-	-	-	24,000	-
Total revenue and support	387,593	7,500	490,719	92,636	701,647	500	15,400	170,745	810	100,000	199,500	1,639,003	10,000
Expenses													
Program services	427,853	95	404,123	352,893	1,165,310	395	-	160,347	27,717	279,513	111,982	1,229,118	9,333
Supporting services													
Project administration fees	45,629	2,675	44,087	37,146	95,609	2,022	308	15,367	73	10,800	36,765	164,157	3,215
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	86,576	-	-
Total expenses	473,482	2,770	448,210	390,039	1,260,919	2,417	308	175,714	27,790	290,313	235,323	1,393,275	12,548
Change in net assets (deficit)	(85,889)	4,730	42,509	(297,403)	(559,272)	(1,917)	15,092	(4,969)	(26,980)	(190,313)	(35,823)	245,728	(2,548)
Beginning net assets (deficit)	558,467	8,837	77,025	794,526	1,573,712	493	48,650	167,651	24,295	62,573	76,309	377,486	20,628
Ending net assets (deficit)	\$ 472,578	\$ 13,567	\$ 119,534	\$ 497,123	\$ 1,014,440	\$ (1,424)	\$ 63,742	\$ 162,682	\$ (2,685)	\$ (127,740)	\$ 40,486	\$ 623,214	\$ 18,080

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
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	California Elder Justice Coalition 0709	Educate California 0713	Los Angeles Walks 0714	Industrial District Green 0715	KP Thriving Schools Initiative 0720	CAAMERA 0721	Know the Glow 0725	Lift Vets 0726	Green Camp Initiative 0728	Los Angeles Black Worker Center 0732	Mindful Warrior Project 0733	JUNTOS 0734	Talent Philanthropy Project 0735
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 47,276	\$ 3	\$ 32,318	\$ 39,853	\$ 2,115	\$ 10,238	\$ 153,139	\$ 200	\$ 7,020	\$ 1,221,982	\$ 13,421	\$ 185,125	\$ 113,886
Grants receivable, net	-	-	-	(939)	-	-	-	-	-	129,137	-	-	40,000
Contracts receivable	-	-	135,150	11,000	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	3,885	3,000	-	-	4,893	612	-	-	11,658	-	-	1,350
Total assets	\$ 47,276	\$ 3,888	\$ 170,468	\$ 49,914	\$ 2,115	\$ 15,131	\$ 153,751	\$ 200	\$ 7,020	\$ 1,362,777	\$ 13,421	\$ 185,125	\$ 155,236
Total liabilities	\$ 774	\$ -	\$ 25,134	\$ 7,338	\$ -	\$ -	\$ 3,173	\$ -	\$ 873	\$ 72,117	\$ 8,666	\$ 12,684	\$ 8,881
Total net assets	46,502	3,888	145,334	42,576	2,115	15,131	150,578	200	6,147	1,290,660	4,755	172,441	146,355
Total liabilities and net assets	\$ 47,276	\$ 3,888	\$ 170,468	\$ 49,914	\$ 2,115	\$ 15,131	\$ 153,751	\$ 200	\$ 7,020	\$ 1,362,777	\$ 13,421	\$ 185,125	\$ 155,236
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 525	\$ -	\$ 30,481	\$ 1,075	\$ -	\$ 1,004	\$ 61,709	\$ -	\$ 4,453	\$ 31,022	\$ 9,014	\$ 50,350	\$ 7,644
Corporation and foundation grants	26,100	15,000	269,000	22,306	-	1,946	23,414	-	3,000	1,317,436	25,617	150,000	296,000
Government revenue	-	-	127,300	-	-	-	-	-	-	12,610	250	-	-
Membership dues	3,775	-	-	-	-	-	-	-	100	60	-	-	2,999
Contract and consulting fees	-	-	8,500	-	-	-	-	-	-	1,912	-	-	-
Conferences and special events	4,100	-	9,492	5,084	-	-	7,352	-	800	41,416	10,960	2,750	-
Other income	-	-	57	-	-	-	73,199	-	-	-	54,380	9,090	-
Total revenue and support	34,500	15,000	444,830	28,465	-	2,950	165,674	-	8,353	1,404,456	100,221	212,190	306,643
Expenses													
Program services	16,844	16,262	326,923	26,764	155,168	18,322	126,023	-	5,642	961,761	96,847	185,478	143,689
Supporting services													
Project administration fees	2,745	1,350	27,543	3,019	-	265	8,351	-	2,162	137,571	4,262	18,031	28,949
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	19,589	17,612	354,466	29,783	155,168	18,587	134,374	-	7,804	1,099,332	101,109	203,509	172,638
Change in net assets (deficit)	14,911	(2,612)	90,364	(1,318)	(155,168)	(15,637)	31,300	-	549	305,124	(888)	8,681	134,005
Beginning net assets (deficit)	31,591	6,500	54,970	43,894	157,283	30,768	119,278	200	5,598	985,536	5,643	163,760	12,350
Ending net assets (deficit)	\$ 46,502	\$ 3,888	\$ 145,334	\$ 42,576	\$ 2,115	\$ 15,131	\$ 150,578	\$ 200	\$ 6,147	\$ 1,290,660	\$ 4,755	\$ 172,441	\$ 146,355

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	College Bound Today	Center for Council	Girls Fly!	Toluca Lake Partners	Changeist	Alianza Coachella Valley	Libros Schimbros	Left Coast Evaluators	Investing in Place	Yancey and Edgley Fellowship	LA n Sync	El Sereno Community Arts	African American Civic Engagement Project
	0736	0739	0740	0742	0743	0747	0751	0752	0760	0761	0762	0764	0765
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 25,479	\$ (41,737)	\$ (1,293)	\$ 84,151	\$ (703,349)	\$ (1,540)	\$ 77,494	\$ 5,892	\$ 25,834	\$ -	\$ 143,514	\$ 160	\$ 14,253
Grants receivable, net	-	60,000	-	-	-	-	124,200	-	25,000	-	-	-	-
Contracts receivable	-	132,077	-	-	591,828	-	-	-	117,580	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	11,610	-	2,745	-	1,350	-	-	-	-
Total assets	\$ 25,479	\$ 150,340	\$ (1,293)	\$ 84,151	\$ (99,911)	\$ (1,540)	\$ 204,439	\$ 5,892	\$ 169,764	\$ -	\$ 143,514	\$ 160	\$ 14,253
Total liabilities	\$ 20,385	\$ 25,238	\$ -	\$ 20,580	\$ 65,752	\$ -	\$ 17,992	\$ -	\$ 23,187	\$ -	\$ -	\$ -	\$ -
Total net assets	5,094	125,102	(1,293)	63,571	(165,663)	(1,540)	186,447	5,892	146,577	-	143,514	160	14,253
Total liabilities and net assets	\$ 25,479	\$ 150,340	\$ (1,293)	\$ 84,151	\$ (99,911)	\$ (1,540)	\$ 204,439	\$ 5,892	\$ 169,764	\$ -	\$ 143,514	\$ 160	\$ 14,253
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ -	\$ 17,135	\$ -	\$ 6,500	\$ 35,539	\$ 4,980	\$ 9,240	\$ -	\$ 12,594	\$ 625	\$ -	\$ 1,811	\$ -
Corporation and foundation grants	-	239,300	-	10,000	319,300	52,150	261,790	-	153,026	-	-	2,000	-
Government revenue	-	182,731	-	15,000	822,914	-	-	-	100,000	-	-	1,500	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	15,053	-	-	72,927	-	-	-	-
Conferences and special events	-	54,168	-	-	32,650	-	-	-	1,850	-	-	15,175	-
Other income	-	-	-	13,200	30,770	-	5,376	-	-	-	-	-	-
Total revenue and support	-	493,334	-	44,700	1,241,173	72,183	276,406	-	340,397	625	-	20,486	-
Expenses													
Program services	55,075	550,360	196	63,793	1,417,810	1,104,667	229,275	-	257,941	44,612	-	18,307	(71)
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	150	49,296	1,599	5,285	80,940	10,997	27,472	-	21,836	64	-	1,904	915
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	55,225	599,656	1,795	69,078	1,498,750	1,115,664	256,747	-	279,777	44,676	-	20,211	844
Change in net assets (deficit)	(55,225)	(106,322)	(1,795)	(24,378)	(257,577)	(1,043,481)	19,659	-	60,620	(44,051)	-	275	(844)
Beginning net assets (deficit)	60,319	231,424	502	87,949	91,914	1,041,940	166,788	5,892	85,957	44,051	143,514	(115)	15,097
Ending net assets (deficit)	\$ 5,094	\$ 125,102	\$ (1,293)	\$ 63,571	\$ (165,663)	\$ (1,541)	\$ 186,447	\$ 5,892	\$ 146,577	\$ -	\$ 143,514	\$ 160	\$ 14,253

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	The Institute for High Quality Care 0766	CodeDojo Los Angeles 0767	Justice for My Sister 0768	Media Arts Santa Ana 0769	Urban Peace Institute 0770	Riverside Food System Alliance 0771	Steam:Coders 0772	Center for Good Food Purchasing 0773	Community Intervention Partnership 0775	Mayor's Fund for Education 0776	Integrated Behavioral Health Partners 0778	CARS (College Access, Readiness, and Success) 0779
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 823,361	\$ 10,273	\$ 25,392	\$ (5,009)	\$ 439,410	\$ 15,887	\$ 366,466	\$ 328,408	\$ (108,054)	\$ 112,013	\$ 1,577	\$ 103,258
Grants receivable, net	3,500	-	-	750	98,194	-	137,553	479,808	-	25,000	-	-
Contracts receivable	-	-	21,000	21,800	226,221	3,827	57,150	140,250	86,011	-	(35,329)	-
Prepaid expenses & other assets	2,200	-	250	-	12,756	-	-	515	9,465	-	-	2,000
Total assets	\$ 829,061	\$ 10,273	\$ 46,642	\$ 17,541	\$ 776,581	\$ 19,714	\$ 561,169	\$ 948,981	\$ (12,578)	\$ 137,013	\$ (33,752)	\$ 105,258
Total liabilities	\$ 108,663	\$ -	\$ 4,088	\$ -	\$ 21,755	\$ 831	\$ 10,223	\$ 54,663	\$ 29,712	\$ 11,872	\$ -	\$ 5,709
Total net assets	720,398	10,273	42,554	17,541	754,826	18,883	550,946	894,318	(42,290)	125,141	(33,752)	99,549
Total liabilities and net assets	\$ 829,061	\$ 10,273	\$ 46,642	\$ 17,541	\$ 776,581	\$ 19,714	\$ 561,169	\$ 948,981	\$ (12,578)	\$ 137,013	\$ (33,752)	\$ 105,258
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ -	\$ 220	\$ 3,896	\$ 107	\$ 33,380	\$ 3,124	\$ 53,427	\$ 3,159	\$ 5,000	\$ 19,885	\$ -	\$ 60,523
Corporation and foundation grants	821,700	-	21,992	7,500	1,040,091	18,113	324,695	1,608,524	-	230,500	52,947	83,100
Government revenue	850	-	26,300	17,912	605,654	9,910	-	130,000	271,189	-	234,350	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	236,559	-	12,069	-	112,320	5,733	-	3,990	-	-	35,149	-
Conferences and special events	35,144	-	49,119	869	161,222	2,526	39,616	72,399	-	27,235	-	-
Other income	425	-	-	8,000	6,800	-	-	3,000	-	206,009	-	-
Total revenue and support	1,094,678	220	113,376	34,388	1,959,467	39,406	417,738	1,821,072	276,189	483,629	322,446	143,623
Expenses												
Program services	947,875	1,504	116,542	38,239	1,655,576	31,868	221,901	1,020,095	220,273	434,527	375,656	116,203
Supporting services												
Project administration fees	98,699	1,638	11,355	3,272	174,079	3,633	31,209	115,896	39,023	24,942	39,230	13,044
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	1,046,574	3,142	127,897	41,511	1,829,655	35,501	253,110	1,135,991	259,296	459,469	414,886	129,247
Change in net assets (deficit)	48,104	(2,922)	(14,521)	(7,123)	129,812	3,905	164,628	685,081	16,893	24,160	(92,440)	14,376
Beginning net assets (deficit)	672,294	13,195	57,075	24,664	625,014	14,978	386,318	209,237	(59,183)	100,981	58,688	85,173
Ending net assets (deficit)	\$ 720,398	\$ 10,273	\$ 42,554	\$ 17,541	\$ 754,826	\$ 18,883	\$ 550,946	\$ 894,318	\$ (42,290)	\$ 125,141	\$ (33,752)	\$ 99,549

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2020

	Ready to Succeed LA 0780	California Accountable Communities for Health Init 0783	CACHI Operations Fund 0784	Grown in LA 0787	More than Sex-Ed 0790	Brazil Arts Connection 0791	The Engineer Factory 0792	Solutions Connect 0793	Arts Activation Fund 0794	California Partnership 0795	Walk Long Beach 0797	Trauma-Informed Care Systems Initiative 0798	Students 4 Students 0800
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ -	\$ 584,552	\$ 1,025,864	\$ 43,363	\$ (13,392)	\$ 6,345	\$ (68,291)	\$ 61,006	\$ (18,952)	\$ 11,146	\$ 74,603	\$ 196,991	\$ 581,531
Grants receivable, net	-	1,868,120	-	-	(2,628)	-	(2,018)	-	-	5,500	-	-	55,000
Contracts receivable	-	-	-	-	7,770	-	15,590	-	-	-	2,500	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	200	-	-	250	-	-	2,300
Total assets	\$ -	\$ 2,452,672	\$ 1,025,864	\$ 43,363	\$ (8,250)	\$ 6,345	\$ (54,519)	\$ 61,006	\$ (18,952)	\$ 16,896	\$ 77,103	\$ 196,991	\$ 638,831
Total liabilities	\$ -	\$ -	\$ 116,049	\$ 300	\$ 4,268	\$ -	\$ 66	\$ -	\$ 1,600	\$ 5,903	\$ 3,405	\$ 8,046	\$ 17,694
Total net assets	-	2,452,672	909,815	43,063	(12,518)	6,345	(54,585)	61,006	(20,552)	10,993	73,698	188,945	621,137
Total liabilities and net assets	\$ -	\$ 2,452,672	\$ 1,025,864	\$ 43,363	\$ (8,250)	\$ 6,345	\$ (54,519)	\$ 61,006	\$ (18,952)	\$ 16,896	\$ 77,103	\$ 196,991	\$ 638,831
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 8,605	\$ -	\$ -	\$ 13,687	\$ 23,775	\$ 1,356	\$ 954	\$ -	\$ 1,805	\$ 5,155	\$ 400	\$ -	\$ 75,399
Corporation and foundation grants	5,000	3,468,120	-	20,115	-	10,000	11,321	-	20,000	91,229	54,750	60,000	340,990
Government revenue	-	-	-	-	-	-	26,760	-	374,800	-	2,500	112,000	-
Membership dues	-	-	-	-	-	-	-	-	-	500	-	-	-
Contract and consulting fees	-	-	-	-	12,420	-	2,000	-	-	-	-	-	-
Conferences and special events	5,000	-	-	640	74,316	-	36,250	-	-	1,360	-	-	-
Other income	-	-	-	7,060	17,768	-	-	-	-	238	-	-	-
Total revenue and support	18,605	3,468,120	-	41,502	128,279	11,356	77,285	-	396,605	98,482	57,650	172,000	416,389
Expenses													
Program services	273,982	4,300,000	(592,546)	54,862	139,629	2,841	118,740	-	281,498	114,252	55,856	103,128	201,861
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,590	202,250	-	3,747	10,999	2,686	8,885	-	25,962	9,247	4,963	15,480	51,926
Strategic initiative and consulting fees	-	222,412	-	-	-	-	-	-	22,000	-	-	-	-
Total expenses	275,572	4,724,662	(592,546)	58,609	150,628	5,527	127,625	-	329,460	123,499	60,819	118,608	253,787
Change in net assets (deficit)	(256,967)	(1,256,542)	592,546	(17,107)	(22,349)	5,829	(50,340)	-	67,145	(25,017)	(3,169)	53,392	162,602
Beginning net assets (deficit)	256,967	3,709,214	317,269	60,170	9,831	516	(4,245)	61,006	(87,697)	36,010	76,867	135,553	458,535
Ending net assets (deficit)	\$ -	\$ 2,452,672	\$ 909,815	\$ 43,063	\$ (12,518)	\$ 6,345	\$ (54,585)	\$ 61,006	\$ (20,552)	\$ 10,993	\$ 73,698	\$ 188,945	\$ 621,137

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COMMUNITY PARTNERS
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	Networks 0804	Education Consortium of Los Angeles 0821	2nd District Homeless Initiative 0822	Los Angeles City Municipal Golf Association 0824	Partners for Pediatric Vision 0826	Style Fund 0827	Social Justice Research Partnership 0829	F5LA ECE PAF 0830	LAplus 0831	Building Forever Families Initiative 0832	Biotech Connection Los Angeles 0833	OpenNews 0834	Slate-Z 0835
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ (6,014)	\$ 47,125	\$ (1,319)	\$ -	\$ 223,642	\$ -	\$ 91,400	\$ 1,057,245	\$ -	\$ 341	\$ 54,269	\$ 290,204	\$ 1,026,041
Grants receivable, net	-	-	-	-	21,840	-	-	-	-	-	-	151,623	-
Contracts receivable	-	-	-	-	-	-	-	104,690	-	-	-	2,500	263,500
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-	-	10,832
Total assets	\$ (6,014)	\$ 47,125	\$ (1,319)	\$ -	\$ 245,482	\$ -	\$ 91,400	\$ 1,161,935	\$ -	\$ 341	\$ 54,269	\$ 444,327	\$ 1,300,373
Total liabilities	\$ -	\$ 110	\$ -	\$ -	\$ 21,376	\$ -	\$ -	\$ 161,925	\$ -	\$ 87	\$ 100	\$ 32,166	\$ 103,931
Total net assets	(6,014)	47,015	(1,319)	-	224,106	-	91,400	1,000,010	-	254	54,169	412,161	1,196,442
Total liabilities and net assets	\$ (6,014)	\$ 47,125	\$ (1,319)	\$ -	\$ 245,482	\$ -	\$ 91,400	\$ 1,161,935	\$ -	\$ 341	\$ 54,269	\$ 444,327	\$ 1,300,373
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ -	\$ -	\$ -	\$ -	\$ 25,977	\$ 1,544	\$ -	\$ -	\$ -	\$ -	\$ 12,712	\$ 15,940	\$ 2,300
Corporation and foundation grants	-	-	-	-	141,840	49,547	55,000	-	-	-	11,420	539,263	1,331,111
Government revenue	-	-	62,000	-	-	-	-	4,049,620	-	3,000	-	2,500	500,000
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	32,450	37,975
Conferences and special events	-	-	-	-	-	-	-	-	-	3,179	8,092	139,487	33,991
Other income	593	-	-	-	1,259	-	-	-	-	5,000	-	-	-
Total revenue and support	593	-	62,000	-	169,076	51,091	55,000	4,049,620	-	11,179	32,224	729,640	1,905,377
Expenses													
Program services	10	1,320	43,333	711	181,722	21,648	68,217	3,146,133	2,837	5,364	13,791	538,630	1,082,123
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	12	-	7,440	-	15,053	4,598	4,950	28,709	-	646	2,917	56,148	166,070
Strategic initiative and consulting fees	-	-	-	-	-	-	-	296,454	-	-	-	-	-
Total expenses	22	1,320	50,773	711	196,775	26,246	73,167	3,471,296	2,837	6,010	16,708	594,778	1,248,193
Change in net assets (deficit)	571	(1,320)	11,227	(711)	(27,699)	24,845	(18,167)	578,324	(2,837)	5,169	15,516	134,862	657,184
Beginning net assets (deficit)	(6,585)	48,335	(12,546)	711	251,805	(24,845)	109,567	421,686	2,837	(4,915)	38,653	277,299	539,258
Ending net assets (deficit)	\$ (6,014)	\$ 47,015	\$ (1,319)	\$ -	\$ 224,106	\$ -	\$ 91,400	\$ 1,000,010	\$ -	\$ 254	\$ 54,169	\$ 412,161	\$ 1,196,442

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
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	Stepping Forward LA 0836	Nature for All 0837	StillBisexual 0838	Long Beach Time Exchange 0839	Long Beach Immigrant Rights Coalition 0840	Urban Forward 911 0841	California Competes 0842	Dr. Lucy Jones Center for Science and Society 0843	Kids Impact Initiative 0844	Ignatians West 0845	Alliance for Higher Education in Prison 0846	Alhambra Source 0847
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 52,801	\$ 74,664	\$ -	\$ (2,411)	\$ 162,948	\$ 476	\$ 424,844	\$ 76,251	\$ 5,492	\$ -	\$ 730,764	\$ 44,835
Grants receivable, net	-	-	-	-	125,000	-	(500)	10,000	-	-	561,607	-
Contracts receivable	5,715	47,676	-	-	-	-	500	-	-	-	-	5,000
Prepaid expenses & other assets	4,900	36	-	-	413	-	2,045	-	-	-	6,934	-
Total assets	\$ 63,416	\$ 122,376	\$ -	\$ (2,411)	\$ 288,361	\$ 476	\$ 426,889	\$ 86,251	\$ 5,492	\$ -	\$ 1,299,305	\$ 49,835
Total liabilities	\$ 15,996	\$ -	\$ -	\$ -	\$ 22,318	\$ 574	\$ 61,043	\$ -	\$ 254	\$ -	\$ 48,311	\$ 11,004
Total net assets	47,420	122,376	-	(2,411)	266,043	(98)	365,846	86,251	5,238	-	1,250,994	38,831
Total liabilities and net assets	\$ 63,416	\$ 122,376	\$ -	\$ (2,411)	\$ 288,361	\$ 476	\$ 426,889	\$ 86,251	\$ 5,492	\$ -	\$ 1,299,305	\$ 49,835
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ 138,443	\$ (19,888)	\$ 20	\$ 1,083	\$ 21,836	\$ 150	\$ -	\$ 539	\$ 4,775	\$ -	\$ 117,349	\$ 30,762
Corporation and foundation grants	113,565	199,281	-	7,500	456,441	-	89,353	160,000	-	-	982,921	92,512
Government revenue	5,715	92,913	-	-	23,000	-	-	-	-	-	4,415	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	1,000	-	-	-	-	-	-	-	-	-	5,000
Conferences and special events	105,165	8,470	-	5,441	35,131	-	1,180	3,746	-	-	4,950	-
Other income	14,685	-	-	-	-	-	-	-	-	-	-	42,118
Total revenue and support	377,573	281,776	20	14,024	536,408	150	90,533	164,285	4,775	-	1,109,635	170,392
Expenses												
Program services	317,447	571,994	15,547	32,858	277,920	116	855,692	148,688	40,406	3,847	1,447,747	268,209
Supporting services												
Project administration fees	34,122	28,007	2	1,262	40,522	15	68,102	18,387	430	-	112,901	11,128
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	351,569	600,001	15,549	34,120	318,442	131	923,794	167,075	40,836	3,847	1,560,648	279,337
Change in net assets (deficit)	26,004	(318,225)	(15,529)	(20,096)	217,966	19	(833,261)	(2,790)	(36,061)	(3,847)	(451,013)	(108,945)
Beginning net assets (deficit)	21,416	440,601	15,529	17,685	48,077	(117)	1,199,107	89,041	41,299	3,847	1,702,007	147,776
Ending net assets (deficit)	\$ 47,420	\$ 122,376	\$ -	\$ (2,411)	\$ 266,043	\$ (98)	\$ 365,846	\$ 86,251	\$ 5,238	\$ -	\$ 1,250,994	\$ 38,831

See Independent Auditor's Report.

COMMUNITY PARTNERS
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June 30, 2020

	Rhythm Arts Alliance 0850	Campaign to End Medical Debt 0851	Inland Empowerment 0854	Community Veteran Justice Project 0855	TORCH 0856	College Access Informational Continuum 0858	Wylderness Youth Leadership Diversity 0862	Reframing Solutions to Homelessness 0863	Alliance for Boys and Men of Color 0865	Measure A Capacity Building 0866	Move SoCal 0867	Breaking Through Barriers to Success 0868	United Way Home for Good 0870
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ (3,713)	\$ -	\$ 145,475	\$ 107,425	\$ 314,612	\$ 102,905	\$ 37,344	\$ (169)	\$ 270,981	\$ 31	\$ (95)	\$ (596,481)	\$ 128,150
Grants receivable, net	(106)	-	-	-	15,000	-	-	-	-	-	-	(53,331)	-
Contracts receivable	33,384	-	-	-	-	-	-	-	-	-	-	524,031	-
Prepaid expenses & other assets	309	-	-	-	-	-	-	100	-	-	-	13,047	-
Total assets	\$ 29,874	\$ -	\$ 145,475	\$ 107,425	\$ 329,612	\$ 102,905	\$ 37,344	\$ (69)	\$ 270,981	\$ 31	\$ (95)	\$ (112,734)	\$ 128,150
Total liabilities													
Total liabilities	\$ 8,719	\$ -	\$ -	\$ 1,201	\$ 39,321	\$ 58,525	\$ -	\$ -	\$ 3,665	\$ -	\$ -	\$ 84,198	\$ -
Total net assets	21,155	-	145,475	106,224	290,291	44,380	37,344	(69)	267,316	31	(95)	(196,932)	128,150
Total liabilities and net assets	\$ 29,874	\$ -	\$ 145,475	\$ 107,425	\$ 329,612	\$ 102,905	\$ 37,344	\$ (69)	\$ 270,981	\$ 31	\$ (95)	\$ (112,734)	\$ 128,150
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 2,158	\$ 70	\$ -	\$ 3,910	\$ -	\$ -	\$ 583	\$ -	\$ 75	\$ -	\$ -	\$ -	\$ -
Corporation and foundation grants	6,500	-	-	90,000	235,000	250,110	-	-	239,999	-	-	33,038	100,000
Government revenue	72,240	-	-	1,812	-	-	-	-	-	-	-	1,500,558	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Conferences and special events	56,375	-	-	-	-	-	368	-	-	-	-	-	-
Other income	1,000	-	(5,516)	9,210	-	-	-	-	-	-	-	-	-
Total revenue and support	138,273	70	(5,516)	104,932	235,000	250,110	951	-	240,074	-	-	1,533,596	100,000
Expenses													
Program services	163,107	-	(1,811)	73,726	66,622	183,250	14,713	40,181	265,993	-	(71)	1,373,583	7,450
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	19,778	2,314	-	8,671	19,801	22,510	100	-	21,607	-	-	161,772	9,000
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	182,885	2,314	(1,811)	82,397	86,423	205,760	14,813	40,181	287,600	-	(71)	1,535,355	16,450
Change in net assets (deficit)	(44,612)	(2,244)	(3,705)	22,535	148,577	44,350	(13,862)	(40,181)	(47,526)	-	71	(1,759)	83,550
Beginning net assets (deficit)	65,767	2,244	149,180	83,689	141,714	30	51,206	40,112	314,842	31	(166)	(195,173)	44,600
Ending net assets (deficit)	\$ 21,155	\$ -	\$ 145,475	\$ 106,224	\$ 290,291	\$ 44,380	\$ 37,344	\$ (69)	\$ 267,316	\$ 31	\$ (95)	\$ (196,932)	\$ 128,150

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
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	The Purple Aisle 0872	SmartAirLA 0873	California Native Vote Project 0874	Healing Dialogue and Action 0875	The Urban Research- Based Action Network 0876	OmniWorks Economic Development Corp 0877	Cedars-Sinai Community Clinic Leadership Opportuni 0878	Storyline Partners 0879	House of AWT 0880	Hepatitis C Action Network 0881	The Civics Center 0882	National Network of Hospital-based Violence Interv 0883	Closing the Women's Wealth Gap 0884
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 4,882	\$ 114,395	\$ 568,190	\$ 507,555	\$ 51,063	\$ 56,470	\$ 58,241	\$ 219,860	\$ 71,874	\$ 2,836	\$ 29,280	\$ (529,378)	\$ 491,613
Grants receivable, net	-	-	-	5,000	-	-	-	100,200	-	-	3,000	10,500	10,000
Contracts receivable	-	-	-	295,672	-	-	-	-	-	-	-	592,613	-
Prepaid expenses & other assets	-	-	19,057	-	-	-	1,100	-	-	450	-	3,662	-
Total assets	\$ 4,882	\$ 114,395	\$ 587,247	\$ 808,227	\$ 51,063	\$ 56,470	\$ 59,341	\$ 320,060	\$ 71,874	\$ 3,286	\$ 32,280	\$ 77,397	\$ 501,613
Total liabilities	\$ -	\$ 4,231	\$ 40,588	\$ 23,978	\$ -	\$ -	\$ 3,631	\$ 5,127	\$ 3,972	\$ -	\$ 5,502	\$ 111,653	\$ 39,486
Total net assets	4,882	110,164	546,659	784,249	51,063	56,470	55,710	314,933	67,902	3,286	26,778	(34,256)	462,127
Total liabilities and net assets	\$ 4,882	\$ 114,395	\$ 587,247	\$ 808,227	\$ 51,063	\$ 56,470	\$ 59,341	\$ 320,060	\$ 71,874	\$ 3,286	\$ 32,280	\$ 77,397	\$ 501,613
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions	\$ 6,497	\$ -	\$ 100	\$ 168,260	\$ 17,500	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 84,435	\$ 16,084	\$ 1,143
Corporation and foundation grants	6,194	125,000	567,100	463,428	-	65,250	50,000	182,200	10,000	-	24,750	78,817	565,000
Government revenue	-	-	371,000	438,693	-	-	-	-	-	-	-	855,337	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	7,567	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	70,500	-
Conferences and special events	5,729	3,500	27,500	-	-	-	-	200	-	-	-	275,330	-
Other income	-	-	-	24,000	-	-	-	2,500	-	-	20,149	1,500	-
Total revenue and support	18,420	128,500	965,700	1,094,381	17,500	65,250	50,000	184,900	110,000	-	129,334	1,305,135	566,143
Expenses													
Program services	18,840	190,898	905,645	365,853	2,721	24,290	20,683	59,566	32,032	21,551	106,329	1,365,669	436,436
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,658	11,250	142,103	73,572	1,575	5,872	5,550	25,398	9,900	-	9,713	98,103	50,056
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	20,498	202,148	1,047,748	439,425	4,296	30,162	26,233	84,964	41,932	21,551	116,042	1,463,772	486,492
Change in net assets (deficit)	(2,078)	(73,648)	(82,048)	654,956	13,204	35,088	23,767	99,936	68,068	(21,551)	13,292	(158,637)	79,651
Beginning net assets (deficit)	6,960	183,812	628,707	129,293	37,859	21,382	31,943	214,997	(166)	24,837	13,486	124,381	382,476
Ending net assets (deficit)	\$ 4,882	\$ 110,164	\$ 546,659	\$ 784,249	\$ 51,063	\$ 56,470	\$ 55,710	\$ 314,933	\$ 67,902	\$ 3,286	\$ 26,778	\$ (34,256)	\$ 462,127

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COMMUNITY PARTNERS
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	Cleantech Open 0885	WELL 0886	NSF Data Literacy 0887	Gender Justice LA 0888	The Young Shakespeareans 0889	Counteracting Impacts of Gentrification 0890	Safe Parking LA 0891	Mirror Memoirs 0892	All Children Thrive 0893	Hospice for Individuals Experiencing Homeless- ness 0894	The Faith Foster Families Network 0895	Heart Forward LA 0896
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 305,445	\$ 407,912	\$ (36,146)	\$ 17,002	\$ 12,710	\$ (53)	\$ 393,373	\$ 129,807	\$ (194,056)	\$ 4,806	\$ 50,728	\$ 29,528
Grants receivable, net	50,865	-	-	23,000	-	-	168,897	5,000	-	81	25,000	-
Contracts receivable	40,000	-	14,049	42,500	5,120	-	348,435	-	815,700	-	-	-
Prepaid expenses & other assets	-	2,000	1,000	605	-	-	-	-	-	-	3,000	-
Total assets	\$ 396,310	\$ 409,912	\$ (21,097)	\$ 83,107	\$ 17,830	\$ (53)	\$ 910,705	\$ 134,807	\$ 621,644	\$ 4,887	\$ 78,728	\$ 29,528
Total liabilities	\$ 15,854	\$ 12,825	\$ -	\$ 7,769	\$ 7,328	\$ -	\$ 49,181	\$ 336	\$ 620,004	\$ 5,594	\$ 11,287	\$ 200
Total net assets	380,456	397,087	(21,097)	75,338	10,502	(53)	861,524	131,471	1,640	(707)	67,441	29,328
Total liabilities and net assets	\$ 396,310	\$ 409,912	\$ (21,097)	\$ 83,107	\$ 17,830	\$ (53)	\$ 910,705	\$ 131,807	\$ 621,644	\$ 4,887	\$ 78,728	\$ 29,528
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ 114,613	\$ 175	\$ -	\$ 476	\$ 18,404	\$ -	\$ 84,515	\$ 45,372	\$ -	\$ -	\$ 4,495	\$ 6,000
Corporation and foundation grants	178,477	73,884	-	105,054	4,100	27,237	815,998	117,100	-	-	123,500	54,000
Government revenue	-	-	62,045	-	18,080	-	1,077,170	-	2,766,860	-	100,000	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	95,000	-	-	-	-	-	-	-	-	-	-	-
Conferences and special events	5,467	118,715	-	40,500	16,500	-	75,722	1,500	-	-	-	3,455
Other income	-	-	-	-	500	-	-	-	-	-	-	-
Total revenue and support	393,557	192,774	62,045	146,030	57,584	27,237	2,053,405	163,972	2,766,860	-	227,995	63,455
Expenses												
Program services	388,706	262,100	27,893	85,401	47,301	59,695	1,315,337	83,500	2,697,160	77,890	148,769	28,416
Supporting services												
Project administration fees	33,667	18,460	10,435	7,842	4,801	2,451	196,668	19,370	13,114	443	21,269	5,711
Strategic initiative and consulting fees	-	-	49,214	-	-	-	-	-	60,551	-	-	-
Total expenses	422,373	280,560	87,542	93,243	52,102	62,146	1,512,005	102,870	2,770,825	78,333	170,038	34,127
Change in net assets (deficit)	(28,816)	(87,786)	(25,497)	52,787	5,482	(34,909)	541,400	61,102	(3,965)	(78,333)	57,957	29,328
Beginning net assets (deficit)	409,272	484,873	4,400	22,551	5,020	34,856	320,124	70,369	5,605	77,626	9,484	-
Ending net assets (deficit)	\$ 380,456	\$ 397,087	\$ (21,097)	\$ 75,338	\$ 10,502	\$ (53)	\$ 861,524	\$ 131,471	\$ 1,640	\$ (707)	\$ 67,441	\$ 29,328

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COMMUNITY PARTNERS
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	Scaling Student Success	California Asset Building Coalition	The Childcare Food Program Roundtable	Just Equations	Love Dad	Transforming LA	Kaiser Permanente Northwest	LA Counts	Empowering Pacific Islander Communities (EPIC)	API Equality-LA	Parent Organization Network	Vigilant Love
	0897	0898	0899	1002	1003	1004	1005	1006	1007	1008	1009	1010
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 42,091	\$ 45,943	\$ 106,656	\$ 964,416	\$ 6,198	\$ 612,662	\$ 26,256	\$ 111,879	\$ 646,269	\$ 103,454	\$ 123,829	\$ 49,248
Grants receivable, net	-	-	-	-	-	110,000	137,500	-	22,250	10,000	10,000	-
Contracts receivable	4,500	2	-	-	1,870	132,500	-	-	20,000	2,500	-	400
Prepaid expenses & other assets	-	-	-	3,009	-	-	-	-	-	3,000	-	-
Total assets	\$ 46,591	\$ 45,945	\$ 106,656	\$ 967,425	\$ 8,068	\$ 855,162	\$ 163,756	\$ 111,879	\$ 688,519	\$ 118,954	\$ 133,829	\$ 49,648
Total liabilities	\$ 394	\$ 4,081	\$ 5,349	\$ 33,942	\$ 72	\$ -	\$ -	\$ 4,463	\$ 12,994	\$ 10,366	\$ 11,669	\$ 15,586
Total net assets	46,197	41,864	101,307	933,483	7,996	855,162	163,756	107,416	675,525	108,588	122,160	34,062
Total liabilities and net assets	\$ 46,591	\$ 45,945	\$ 106,656	\$ 967,425	\$ 8,068	\$ 855,162	\$ 163,756	\$ 111,879	\$ 688,519	\$ 118,954	\$ 133,829	\$ 49,648
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ 7,402	\$ 2,500	\$ 83,364	\$ 11,206	\$ 2,500	\$ -	\$ -	\$ -	\$ 1,000	\$ 16,925	\$ 9,656	\$ 23,254
Corporation and foundation grants	25,000	129,359	25,000	1,309,106	5,000	910,000	-	175,828	950,748	179,901	210,203	111,234
Government revenue	4,500	-	-	-	-	165,000	-	-	-	300	-	-
Membership dues	16,000	-	4,581	-	-	-	-	-	-	-	-	-
Contract and consulting fees	4,500	-	-	-	2,420	-	-	-	20,000	2,500	-	-
Conferences and special events	-	12,140	197,117	1,300	1,030	-	-	-	-	12,811	500	6,200
Other income	-	-	-	-	14,190	-	-	-	-	-	9,210	-
Total revenue and support	57,402	143,999	310,062	1,321,612	25,140	1,075,000	-	175,828	971,748	212,437	229,569	140,688
Expenses												
Program services	6,306	89,176	180,841	269,183	16,326	119	98,744	52,587	212,568	86,947	88,477	93,998
Supporting services												
Project administration fees	4,899	12,959	27,914	118,946	818	72,000	6,250	15,825	83,655	16,902	18,932	12,628
Strategic initiative and consulting fees	-	-	-	-	-	147,719	6,250	-	-	-	-	-
Total expenses	11,205	102,135	208,755	388,129	17,144	219,838	111,244	68,412	296,223	103,849	107,409	106,626
Change in net assets (deficit)	46,197	41,864	101,307	933,483	7,996	855,162	(111,244)	107,416	675,525	108,588	122,160	34,062
Beginning net assets (deficit)	-	-	-	-	-	-	275,000	-	-	-	-	-
Ending net assets (deficit)	\$ 46,197	\$ 41,864	\$ 101,307	\$ 933,483	\$ 7,996	\$ 855,162	\$ 163,756	\$ 107,416	\$ 675,525	\$ 108,588	\$ 122,160	\$ 34,062

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
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	Slate Z TCC Planning 1012	First 5 LA Learning Consortium 1013	Digital Lab 1014	UCLA Luskin School Barbara Yaroslavsky Memorial Fu 1015	The Healing Circle 1016	The Evaluation Directors Group 1017	The Upside 1018	Green Together 1019	Transforming Family 1020	USC Good Neighbors Program 0807 - 0820, 0901 - 0933	Limited Fiscal Sponsorship Projects 0754 - 0861, 5001 - 5027	Totals
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 5,571	\$ (38,855)	\$ 20,000	\$ -	\$ (126)	\$ 45,045	\$ 58,387	\$ (41,507)	\$ 2,808	\$ 338,806	\$ 539,500	\$ 27,922,992
Grants receivable, net	-	-	-	-	-	-	-	-	-	-	119,570	7,398,416
Contracts receivable	20,122	45,253	-	-	-	-	-	70,560	-	-	25,333	6,879,398
Prepaid expenses & other assets	7,401	-	-	-	-	-	-	-	-	16,757	-	681,890
Total assets	\$ 33,094	\$ 6,398	\$ 20,000	\$ -	\$ (126)	\$ 45,045	\$ 58,387	\$ 29,053	\$ 2,808	\$ 355,563	\$ 684,403	\$ 42,882,696
Total liabilities	\$ -	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ 16,180	\$ 3,612	\$ -	\$ 74,484	\$ 1,444	\$ 4,197,339
Total net assets	33,094	3,698	20,000	-	(126)	45,045	42,207	25,441	2,808	281,079	682,958	38,682,356
Total liabilities and net assets	\$ 33,094	\$ 6,398	\$ 20,000	\$ -	\$ (126)	\$ 45,045	\$ 58,387	\$ 29,053	\$ 2,808	\$ 355,563	\$ 684,402	\$ 42,879,695
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,430	\$ 332,992	\$ 4,068,166
Corporation and foundation grants	-	-	-	-	-	49,500	157,125	-	9,257	859,519	612,219	37,827,082
Government revenue	88,815	90,931	-	40,000	-	-	-	70,560	-	-	-	22,459,580
Membership dues	-	-	-	-	-	-	-	-	-	-	-	86,407
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	1,566,346
Conferences and special events	-	-	20,000	-	-	-	-	-	-	-	132,003	3,798,212
Other income	-	-	-	-	-	-	-	-	6,000	-	-	850,030
Total revenue and support	88,815	90,931	20,000	40,000	-	49,500	157,125	70,560	15,257	860,949	1,077,214	70,655,823
Expenses												
Program services	50,151	7,705	-	40,000	126	-	100,777	6,882	11,617	577,590	1,011,608	60,893,154
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	5,570	3,982	-	-	-	4,455	14,141	-	832	81,538	57,698	5,988,922
Strategic initiative and consulting fees	-	75,546	-	-	-	-	-	38,237	-	-	-	1,031,768
Total expenses	55,721	87,233	-	40,000	126	4,455	114,918	45,119	12,449	659,128	1,069,306	67,913,844
Change in net assets (deficit)	33,094	3,698	20,000	-	(126)	45,045	42,207	25,441	2,808	201,821	7,908	2,741,980
Beginning net assets (deficit)	-	-	-	-	-	-	-	-	-	79,258	675,050	35,940,376
Ending net assets (deficit)	\$ 33,094	\$ 3,698	\$ 20,000	\$ -	\$ (126)	\$ 45,045	\$ 42,207	\$ 25,441	\$ 2,808	\$ 281,079	\$ 682,958	\$ 38,682,356

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